

Date: 04/16/08
Time: 12:00pm

Legal Analysis Systems, Inc.

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W. R. Grace, Inc. % Elihu Inselbuch
Caplin & Drysdale
399 Park Avenue, 27th Floor
New York, New York 10022

Date/Slip#	Description	HOURS/RATE	AMOUNT
03/02/08 #3703	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review data from Welch, Biggs about incidence	4.4 800.00	3520.00
03/03/08 #3705	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Tillinghast materials	5.5 800.00	4400.00
03/03/08 #3707	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Biggs memorandum	1.5 800.00	1200.00
03/04/08 #3712	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) telephone Relles Biggs, Kimble re: analysis of settlement proposals	0.4 800.00	320.00
03/04/08 #3715	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Biggs memorandum	1.5 800.00	1200.00
03/04/08 #3717	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Biggs memorandum to Florence	0.6 800.00	480.00
03/04/08 #3911	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) telephone Peterson, Biggs, Kimble re: analysis of settlement proposals	0.4 475.00	190.00
03/05/08 #3719	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) telephone Relles, Biggs, Kimble re: analysis of settlement proposals	0.5 800.00	400.00
03/05/08 #3724	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Tillinghast materials	2.9 800.00	2320.00
03/05/08 #3912	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) telephone Peterson, Biggs, Kimble re: analysis of settlement proposals	0.5 475.00	237.50
03/06/08 #3729	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Meet with Tillinghast re: settlement discussions	1.0 800.00	800.00
03/07/08 #3922	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review all materials from ARPC; develop information regarding high-value cases	2.0 475.00	950.00
03/10/08 #3744	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Telephone Florence re: settlement discussions	0.6 800.00	480.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/10/08 #3929	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) email correspondence with Kimble (Towers-Perrin)	0.4 475.00	190.00
03/10/08 #3934	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Anderson report	1.2 475.00	570.00
03/11/08 #3939	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Tillinghast data, develop materials for Chicago meeting using Stallard's meso projections	1.4 475.00	665.00
03/12/08 #3940	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Tillinghast handout	1.0 475.00	475.00
03/12/08 #3945	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Ory testimony	2.7 475.00	1282.50
03/20/08 #3764	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review materials on closed claims in ARPC sample	2.9 800.00	2320.00
03/25/08 #3777	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review closed claims in ARPC sample	3.6 800.00	2880.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/02/08 #3704	Peterson / (07) Committee, Creditors' email to Finch re: incidence data	0.4 800.00	320.00
03/03/08 #3706	Peterson / (07) Committee, Creditors' Memos to Inselbuch re: settlement issues	0.4 800.00	320.00
03/03/08 #3902	Relles / (07) Committee, Creditors' reply to Candon email question	0.5 475.00	237.50
03/04/08 #3716	Peterson / (07) Committee, Creditors' Review Inselbuch memorandum	0.6 800.00	480.00
03/04/08 #3906	Relles / (07) Committee, Creditors' analyze death rates among pending claimants, memo to Finch et al	3.2 475.00	1520.00
03/05/08 #3718	Peterson / (07) Committee, Creditors' Memo to Inselbuch re: analysis of deferred payments	1.0 800.00	800.00
03/05/08 #3913	Relles / (07) Committee, Creditors' telephone Finch re: Peterson slide revisions	0.6 475.00	285.00
03/07/08 #3736	Peterson / (07) Committee, Creditors' Telephone Relles re: Finch comments about slides, review slides	1.0 800.00	800.00
03/07/08 #3924	Relles / (07) Committee, Creditors' telephone Peterson re: Finch comments about slides, review slides	1.0 475.00	475.00
03/10/08 #3745	Peterson / (07) Committee, Creditors' Telephone Inselbuch re: settlement discussions	0.4 800.00	320.00
03/10/08 #3930	Relles / (07) Committee, Creditors' email correspondence with Finch	0.5 475.00	237.50
03/13/08 #3948	Relles / (07) Committee, Creditors' summarize Grace verdicts and judgments for Finch	2.7 475.00	1282.50
03/13/08 #3949	Relles / (07) Committee, Creditors' work on Bailor requests	1.0 475.00	475.00
03/19/08 #3962	Relles / (07) Committee, Creditors' run Trust simulations for Inselbuch	1.4 475.00	665.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/20/08 #3765	Peterson / (07) Committee, Creditors' Review Snyder deposition	1.9 800.00	1520.00
03/20/08 #3767	Peterson / (07) Committee, Creditors' Telephone Finch re: exhibits	0.6 800.00	480.00
03/21/08 #3769	Peterson / (07) Committee, Creditors' Telephone Finch re: exhibits	0.4 800.00	320.00
03/21/08 #3770	Peterson / (07) Committee, Creditors' Review Snyder deposition and materials	2.3 800.00	1840.00
03/30/08 #3785	Peterson / (07) Committee, Creditors' Review emails and financial statements from Finch	4.3 800.00	3440.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/24/08	Peterson / (14) Hearings	2.8	2240.00
#3773	Review Kraus deposition and materials	800.00	
03/30/08	Peterson / (14) Hearings	3.2	2560.00
#3786	Review Halpain depositions	800.00	
03/31/08	Peterson / (14) Hearings	1.6	1280.00
#3788	Review Halpain depositions	800.00	

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/19/08	Peterson / (16) Plan and Disclosure Statement	2.6	2080.00
#3762	Analysis of claims and values for proposed TDP	800.00	

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/05/08 #3725	Peterson / (20) Travel - Non-working Travel to New York	1.0 400.00	400.00
03/06/08 #3732	Peterson / (20) Travel - Non-working Travel to Thousand Oaks	1.0 400.00	400.00
03/11/08 #3747	Peterson / (20) Travel - Non-working Travel to Chicago	3.4 400.00	1360.00
03/12/08 #3751	Peterson / (20) Travel - Non-working Travel to Thousand Oaks	2.0 400.00	800.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/01/08 #3701	Peterson / (28) Data Analysis Work on trial preparation	3.7 800.00	2960.00
03/01/08 #3702	Peterson / (28) Data Analysis Work on technical issues for settlement discussions	2.9 800.00	2320.00
03/01/08 #3901	Relles / (28) Data Analysis work on simulation	2.5 475.00	1187.50
03/03/08 #3708	Peterson / (28) Data Analysis Telephone Relles re: Price article, background cancer rates	0.7 800.00	560.00
03/03/08 #3709	Peterson / (28) Data Analysis Telephone Relles re: review simulations	2.0 800.00	1600.00
03/03/08 #3903	Relles / (28) Data Analysis telephone Peterson re: Price article, background cancer rates	0.7 475.00	332.50
03/03/08 #3904	Relles / (28) Data Analysis run and review additional simulations	2.6 475.00	1235.00
03/03/08 #3905	Relles / (28) Data Analysis telephone Peterson re: review simulations	2.0 475.00	950.00
03/04/08 #3710	Peterson / (28) Data Analysis Telephone Relles re: review simulations	1.2 800.00	960.00
03/04/08 #3711	Peterson / (28) Data Analysis telephone Relles (several calls) re: additional simulations	1.5 800.00	1200.00
03/04/08 #3713	Peterson / (28) Data Analysis Work out formula for determining required deferred payments by Grace	4.8 800.00	3840.00
03/04/08 #3714	Peterson / (28) Data Analysis Draft memo re: deferred payment formula	3.7 800.00	2960.00
03/04/08 #3907	Relles / (28) Data Analysis telephone Peterson re: review simulations	1.2 475.00	570.00
03/04/08 #3908	Relles / (28) Data Analysis work on memo about simulation results	2.0 475.00	950.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/04/08 #3909	Relles / (28) Data Analysis telephone Peterson (several calls) re: additional simulations	1.5 475.00	712.50
03/04/08 #3910	Relles / (28) Data Analysis work on additional simulation analyses	2.7 475.00	1282.50
03/05/08 #3720	Peterson / (28) Data Analysis telephone Relles re: discuss simulation analyses results	0.5 800.00	400.00
03/05/08 #3721	Peterson / (28) Data Analysis telephone Relles re: Libby liability	0.5 800.00	400.00
03/05/08 #3722	Peterson / (28) Data Analysis Prepare materials for meeting in NY	3.7 800.00	2960.00
03/05/08 #3723	Peterson / (28) Data Analysis Review materials on mesothelioma incidence	2.6 800.00	2080.00
03/05/08 #3914	Relles / (28) Data Analysis review Libby emails (.5), prepare estimates of Libby liability (1.6), telephone Peterson (0.5) re: same	2.6 475.00	1235.00
03/05/08 #3915	Relles / (28) Data Analysis work on additional simulation analyses, summaries and graphics for NY meeting	3.6 475.00	1710.00
03/05/08 #3916	Relles / (28) Data Analysis telephone Peterson: discuss simulation analyses results	0.5 475.00	237.50
03/06/08 #3726	Peterson / (28) Data Analysis telephone Relles re: review slides for testimony	2.0 800.00	1600.00
03/06/08 #3727	Peterson / (28) Data Analysis telephone Relles re: conference call, next steps	0.4 800.00	320.00
03/06/08 #3728	Peterson / (28) Data Analysis Settlement discussions with debtors, ACC, FRC and professionals	5.0 800.00	4000.00
03/06/08 #3730	Peterson / (28) Data Analysis Review materials from meeting	2.6 800.00	2080.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/06/08 #3731	Peterson / (28) Data Analysis Review draft trial exhibits	3.8 800.00	3040.00
03/06/08 #3917	Relles / (28) Data Analysis participate in conference call re: settlements	2.0 475.00	950.00
03/06/08 #3918	Relles / (28) Data Analysis telephone Peterson re: conference call, next steps	0.4 475.00	190.00
03/06/08 #3919	Relles / (28) Data Analysis work on slides for Peterson testimony	5.9 475.00	2802.50
03/06/08 #3920	Relles / (28) Data Analysis telephone Peterson re: review slides for testimony	2.0 475.00	950.00
03/07/08 #3733	Peterson / (28) Data Analysis Address issues of Libby claims and trust treatment	2.5 800.00	2000.00
03/07/08 #3734	Peterson / (28) Data Analysis Work on trial exhibits	3.5 800.00	2800.00
03/07/08 #3735	Peterson / (28) Data Analysis Review trial exhibits	1.6 800.00	1280.00
03/07/08 #3737	Peterson / (28) Data Analysis Review claims files for resolved claims	2.8 800.00	2240.00
03/07/08 #3921	Relles / (28) Data Analysis preparation of slides and graphics	6.7 475.00	3182.50
03/07/08 #3923	Relles / (28) Data Analysis email communication with Romano re: slides	0.3 475.00	142.50
03/08/08 #3738	Peterson / (28) Data Analysis Work on trial exhibits	6.4 800.00	5120.00
03/08/08 #3925	Relles / (28) Data Analysis investigate effects of adjusting for background mesos at various levels	2.0 475.00	950.00
03/08/08 #3926	Relles / (28) Data Analysis work on slides for trial	3.2 475.00	1520.00
03/09/08 #3739	Peterson / (28) Data Analysis Telephone Relles re: background rate effects on payments	0.5 800.00	400.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/09/08 #3740	Peterson / (28) Data Analysis Work on trial exhibits	6.8 800.00	5440.00
03/09/08 #3927	Relles / (28) Data Analysis work on slides for trial	4.5 475.00	2137.50
03/09/08 #3928	Relles / (28) Data Analysis telephone Peterson re: background rate effects on payments	0.5 475.00	237.50
03/10/08 #3741	Peterson / (28) Data Analysis Review hearing transcripts	4.5 800.00	3600.00
03/10/08 #3742	Peterson / (28) Data Analysis Prepare for testimony	3.3 800.00	2640.00
03/10/08 #3743	Peterson / (28) Data Analysis Review analyses for settlement discussions	3.8 800.00	3040.00
03/10/08 #3931	Relles / (28) Data Analysis review Lees report	1.2 475.00	570.00
03/10/08 #3932	Relles / (28) Data Analysis work on examining effects of background rates	2.5 475.00	1187.50
03/10/08 #3933	Relles / (28) Data Analysis review slides from Romano	0.7 475.00	332.50
03/11/08 #3746	Peterson / (28) Data Analysis telephone Relles re: materials for Chicago meeting	1.0 800.00	800.00
03/11/08 #3748	Peterson / (28) Data Analysis Review proposals for settlement discussion	3.2 800.00	2560.00
03/11/08 #3749	Peterson / (28) Data Analysis Review draft trial exhibits	3.1 800.00	2480.00
03/11/08 #3935	Relles / (28) Data Analysis review death rate computations	1.4 475.00	665.00
03/11/08 #3936	Relles / (28) Data Analysis work on graphics for trial	2.7 475.00	1282.50
03/11/08 #3937	Relles / (28) Data Analysis work on materials for Chicago meeting	2.5 475.00	1187.50

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/11/08 #3938	Relles / (28) Data Analysis telephone Peterson re: materials for Chicago meeting	1.0 475.00	475.00
03/12/08 #3750	Peterson / (28) Data Analysis Settlement discussions with debtors, ACC, FRC and professionals	5.0 800.00	4000.00
03/12/08 #3752	Peterson / (28) Data Analysis Review hearing transcripts	4.9 800.00	3920.00
03/12/08 #3753	Peterson / (28) Data Analysis Telephone Relles re: materials for Chicago meeting	1.0 800.00	800.00
03/12/08 #3941	Relles / (28) Data Analysis develop additional materials for Chicago meeting	1.0 475.00	475.00
03/12/08 #3942	Relles / (28) Data Analysis telephone Peterson re: materials for Chicago meeting	1.0 475.00	475.00
03/12/08 #3943	Relles / (28) Data Analysis work on graphics for trial	2.7 475.00	1282.50
03/12/08 #3944	Relles / (28) Data Analysis review graphics for trial	2.7 475.00	1282.50
03/13/08 #4401	Brelsford / (28) Data Analysis telephone Relles re: status of analyses	0.5 245.00	122.50
03/13/08 #3946	Relles / (28) Data Analysis telephone Brelsford re: status of analyses	0.5 475.00	237.50
03/13/08 #3947	Relles / (28) Data Analysis review graphics for trial	2.7 475.00	1282.50
03/14/08 #3754	Peterson / (28) Data Analysis Review verdict data	0.5 800.00	400.00
03/14/08 #3755	Peterson / (28) Data Analysis Prepare for trial testimony	5.6 800.00	4480.00
03/14/08 #3950	Relles / (28) Data Analysis update archives	3.2 475.00	1520.00
03/14/08 #3951	Relles / (28) Data Analysis work on documentation to support trial testimony	1.5 475.00	712.50

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/15/08 #3756	Peterson / (28) Data Analysis Review materials related to Debtors' motions in limine	4.3 800.00	3440.00
03/15/08 #3757	Peterson / (28) Data Analysis Work on trial exhibits	6.2 800.00	4960.00
03/15/08 #3952	Relles / (28) Data Analysis develop additional graphics for Peterson testimony	1.2 475.00	570.00
03/15/08 #3953	Relles / (28) Data Analysis develop additional slides for Peterson testimony	0.8 475.00	380.00
03/16/08 #3758	Peterson / (28) Data Analysis Work on rebuttal exhibits	9.3 800.00	7440.00
03/16/08 #3954	Relles / (28) Data Analysis develop additional slides for Peterson testimony	3.8 475.00	1805.00
03/17/08 #3759	Peterson / (28) Data Analysis Work on rebuttal exhibits	8.4 800.00	6720.00
03/17/08 #3955	Relles / (28) Data Analysis Organize of programs and data files for Brelsford	1.0 475.00	475.00
03/17/08 #3956	Relles / (28) Data Analysis work on Peterson slides for testimony	6.5 475.00	3087.50
03/18/08 #4402	Brelsford / (28) Data Analysis telephone Relles re: analyses in support of Peterson testimony	0.9 245.00	220.50
03/18/08 #4403	Brelsford / (28) Data Analysis review and check data and analyses for Peterson testimony	0.3 245.00	73.50
03/18/08 #3760	Peterson / (28) Data Analysis Work on rebuttal exhibits	7.8 800.00	6240.00
03/18/08 #3957	Relles / (28) Data Analysis telephone Brelsford re: analyses in support of Peterson testimony	0.9 475.00	427.50
03/18/08 #3958	Relles / (28) Data Analysis work on Peterson slides	5.5 475.00	2612.50

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/18/08 #3959	Relles / (28) Data Analysis telephone Brelsford re: Peterson slides, organization of programs and data files	1.4 475.00	665.00
03/19/08 #4404	Brelsford / (28) Data Analysis review and check data and analyses for Peterson testimony	3.5 245.00	857.50
03/19/08 #4405	Brelsford / (28) Data Analysis telephone Relles re: status of analyses	0.5 245.00	122.50
03/19/08 #3761	Peterson / (28) Data Analysis Work on rebuttal exhibits	3.7 800.00	2960.00
03/19/08 #3763	Peterson / (28) Data Analysis Review trust simulations	1.0 800.00	800.00
03/19/08 #3960	Relles / (28) Data Analysis telephone Brelsford re: status of analyses	0.5 475.00	237.50
03/19/08 #3961	Relles / (28) Data Analysis review Peterson slides from Romano	1.4 475.00	665.00
03/20/08 #3766	Peterson / (28) Data Analysis Work on rebuttal exhibits	4.1 800.00	3280.00
03/21/08 #3768	Peterson / (28) Data Analysis Work on rebuttal exhibits	4.6 800.00	3680.00
03/22/08 #3771	Peterson / (28) Data Analysis Work on rebuttal exhibits	4.3 800.00	3440.00
03/23/08 #3772	Peterson / (28) Data Analysis Work on rebuttal exhibits	5.3 800.00	4240.00
03/24/08 #3774	Peterson / (28) Data Analysis Work on rebuttal exhibits	2.9 800.00	2320.00
03/24/08 #3775	Peterson / (28) Data Analysis Review documents for rebuttal	4.7 800.00	3760.00
03/25/08 #3776	Peterson / (28) Data Analysis Work on rebuttal exhibits	5.1 800.00	4080.00
03/26/08 #3778	Peterson / (28) Data Analysis Prepare for testimony	6.6 800.00	5280.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/26/08 #3779	Peterson / (28) Data Analysis Review and edit direct exhibits	4.9 800.00	3920.00
03/27/08 #3780	Peterson / (28) Data Analysis Prepare for testimony	5.7 800.00	4560.00
03/27/08 #3781	Peterson / (28) Data Analysis Review and edit direct exhibits	3.9 800.00	3120.00
03/28/08 #3782	Peterson / (28) Data Analysis Work on direct exhibits	8.3 800.00	6640.00
03/29/08 #3783	Peterson / (28) Data Analysis Review hearing transcript	4.7 800.00	3760.00
03/29/08 #3784	Peterson / (28) Data Analysis Work on direct exhibits	4.3 800.00	3440.00
03/30/08 #3787	Peterson / (28) Data Analysis Review hearing transcripts	1.9 800.00	1520.00
03/31/08 #3789	Peterson / (28) Data Analysis Review hearing transcripts	5.2 800.00	4160.00

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Summary Of Time Charges, By Month and Activity
March 2008 - March 2008

MONTH	ACTIVITY	HOURS	AMOUNT
March	- (05) Claims Anal Objectn/Resolutn (Asbest)	35.0	24880.00
March	- (07) Committee, Creditors'	24.2	15817.50
March	- (14) Hearings	7.6	6080.00
March	- (16) Plan and Disclosure Statement	2.6	2080.00
March	- (20) Travel - Non-working	7.4	2960.00
March	- (28) Data Analysis	324.2	223794.00
March	- (99) Total	401.0	275611.50
Total	- (05) Claims Anal Objectn/Resolutn (Asbest)	35.0	24880.00
Total	- (07) Committee, Creditors'	24.2	15817.50
Total	- (14) Hearings	7.6	6080.00
Total	- (16) Plan and Disclosure Statement	2.6	2080.00
Total	- (20) Travel - Non-working	7.4	2960.00
Total	- (28) Data Analysis	324.2	223794.00
Total	- (99) Total	401.0	275611.50

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Summary Of Time Charges, By Month and Person
March 2008 - March 2008

MONTH	PERSON	HOURS	AMOUNT
March	- Relles	120.2	57095.00
March	- Peterson	275.1	217120.00
March	- Brelsford	5.7	1396.50
March	- Total	401.0	275611.50
Total	- Relles	120.2	57095.00
Total	- Peterson	275.1	217120.00
Total	- Brelsford	5.7	1396.50
Total	- Total	401.0	275611.50

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Summary Of Time Charges, By Activity, Month, and Person
March 2008 - March 2008

MONTH	PERSON	HOURS	RATE	AMOUNT
(05) Claims Anal Objectn/Resolutn (Asbest)				
March	- Relles	9.6	475.	4560.00
March	- Peterson	25.4	800.	20320.00
(07) Committee, Creditors'				
March	- Relles	10.9	475.	5177.50
March	- Peterson	13.3	800.	10640.00
(14) Hearings				
March	- Peterson	7.6	800.	6080.00
(16) Plan and Disclosure Statement				
March	- Peterson	2.6	800.	2080.00
(20) Travel - Non-working				
March	- Peterson	7.4	400.	2960.00
(28) Data Analysis				
March	- Relles	99.7	475.	47357.50
March	- Peterson	218.8	800.	175040.00
March	- Brelsford	5.7	245.	1396.50

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Printing of Draft Trial Exhibits	\$39.42
Travel to New York	4,131.56
Travel to Chicago	2,658.56

Total Expenses	\$6,829.54

March 5-6, Thousand Oaks - New York

Airfare	\$2,795.00
Hotel	755.00
Hotel taxes	104.48
Meals	47.08
Car Service to LAX	136.50
Car service JFK to Hotel	125.00
Car Service LAX to Thousand Oaks	168.50

	\$4,131.56

Notes: Meeting arrangements kept changing. Airfare is less than Y-UA coach fare of \$2,929.00. Hotel: Limited room availability at time of booking. LAS will accept a 50% reduction.

March 11-12, Thousand Oaks - Chicago

Airfare	\$1,747.00
Hotel	375.00
Hotel taxes	104.48
Meals	47.08
Car service to LAX	136.50
Car service O'Hare to Hotel	80.00
Car Service LAX to Thousand Oaks	168.50

	\$2,658.56

Notes: Meeting arrangements kept changing at request of Debtor's executives attending. Airfare is less than full coach.
